

Press Release



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Aquantia Closes \$26 M Series B Funding Round

Pinnacle Ventures Leads Round, Joined by Series A Investors

MILPITAS, CA, February 15, 2008—Aquantia, the leading innovator of 10-Gigabit Ethernet solutions, today announced that it has closed its Series B round of financing, bringing in a total of \$26 million. The round was led by Pinnacle Ventures. This increases the total amount raised by Aquantia to \$41 million. Series A investors Lightspeed Venture Partners, Greylock Partners, and Venture Tech Alliance also participated in the round.

“The rapid expansion of 10-Gigabit Ethernet represents a great opportunity for companies that deliver what customers are asking for,” said Ken, Pelowski, founder and managing partner at Pinnacle Ventures. “Aquantia understands how important copper interconnect is to the evolution of the data center, and has developed innovative 10GBASE-T PHY solutions that meet those customer requirements.”

“We welcome Pinnacle Ventures as an investor,” said Phil Delansay, president and CEO of Aquantia. “This latest financing provides the resources required for us to bring our first-generation devices to market, a market that is eager to see 10GBASE-T become a reality, and to continue our aggressive development efforts toward meeting our customers’ evolving needs.”

“Aquantia understood the requirements of this market from the outset, and leveraged that understanding to drive their product definition and technology.” said Eric O’Brien, general partner at Lightspeed Venture Partners. “We are pleased to continue to support Aquantia as their products deliver on those requirements and enable mass adoption of 10 Gigabit Ethernet in the data center.”

About Aquantia

Aquantia is a supplier of 10GBASE-T Ethernet physical layer silicon that enables cost-effective, high-bandwidth connectivity at network edges with familiar RJ45 connectors and twisted-pair copper cabling. Low-power 10GBASE-T PHYs are instrumental in deployment of the converged network, in servers, switches and storage.

Aquantia is an active participant in the Ethernet Alliance as well as IEEE initiatives, and uses its unique expertise to deliver the industry's most advanced products. Aquantia has strong financial backing from Lightspeed Venture Partners, Greylock Partners, VentureTech Alliance, and Pinnacle Ventures. For more information, please visit www.aquantia.com.

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